

## Port of Walla Walla Walla Walla Regional Airport Winery Incubator Program



## **Guiding Principals**

- 1. Provide reasonably priced production space for start up wineries to improve chances for business success.
- 2. Utilize existing resources in the Walla Walla Institute for Enology & Viticulture, Walla Walla Area Small Business Center, Walla Walla Wine Alliance, and existing wineries and vineyard owners as a resource base to help support and nurture start up wineries.
- 3. Encourage graduation from the incubator program by establishing incremental rent increases over a six year period and by limiting the size of the building.
- 4. Success is to be measured by the number of start up wineries that graduate from the incubator program and establish wineries in the private sector.
- 5. The incubator buildings will be shell buildings, with a HVAC system and outside crush pad. The tenant will be required to supply all wine processing equipment and machinery, including but not limited to tanks, pumps, and barrels, etc.

## **Eligibility Requirements**

A person eligible to be considered for acceptance as a Winery Incubator Client should:

- 1. Be a new, first time, start up winery.
- 2. Be in a position to enter into an incubator lease agreement upon building completion.
- 3. Obtain all winery related bonds within the first year of the lease. Failure to obtain bonding will result in the cancellation of the lease agreement.
- 4. Agree to and have the ability to pay monthly rental fees.
- 5. Agree to a six year rental schedule, with the understanding that early graduation from the incubator program is desirable. The lease will not be extended beyond six years.
- 6. Demonstrate the ability to finance winery operations.
- 7. Have the potential for rapid company growth and creation of new, high paying jobs.
- 8. Demonstrate an interest in starting a winery by having worked in the wine industry or have graduated or enrolled in an accredited Enology & Viticulture program.

## **Rental Schedule**

	<b>Monthly</b>	L/H Tax	<b>Total Monthly</b>
Year 1	\$900.00	115.56	\$1,015.56
Year 2	\$1,084.00	139.18	\$1,223.18
Year 3	\$1,265.00	162.43	\$1,427.43
Year 4	\$1,445.00	185.54	\$1,630.54
Year 5	\$1,626.00	208.78	\$1,834.78
Year 6	\$1,806.00	231.89	\$2,037.89